

27 February 2015 – Contract for Exploitation of Mineral Resources signed between the Government of the Republic of Macedonia and "Sardich MC"



15 December 2014 Representatives from the Ministry of Economy accompanied by "SARDICH MC" authorized persons had visited the concession territory. Following the inspection of the "Kazandol" deposit, the authorized persons compiled Proceedings, based on which the Ministry of Economy submitted requests for obtaining an official opinion for the concession project of "SARDICH MC" to the Ministry of Environmental Protection and Spatial Planning, Ministry of Culture, Ministry of Transport and Communications, Ministry of Agriculture, Forestry and Water Management and other state government institutions.

<u>02 February 2015.</u> Upon reviewing all the received positive opinions, the Government of the Republic of Macedonia adopted the Decision on granting concession for mineral resources exploitation on "Kazandol" deposit¹ authorizing the Ministry for Economy to sign the contract with "Sardich MC" under the applicable legislation of the Republic of Macedonia.

<u>27 February 2015.</u> Based on the Decision of the Government of the Republic of Macedonia, the Minister of Economy Mr. Bekim Neziri signed the contract with "SARDICH MC" on granting a concession for exploitation of mineral resources at the "Kazandol" deposit².

¹ Decision on granting concession for exploitation of mineral resources – copper, gold and silver to the Company for exploitation, processing and production "Sardich MC" DOOEL export-import Skopje, at the "Kazandol" location, municipalities of Valandovo, Bogdanci and Dojran (Official Gazette of the Republic of Macedonia 17/15 from 05 February 2015.)

² Contract for concession for exploitation of mineral resources – copper, gold and silver at the "Kazandol" location, municipalities of Valandovo, Bogdanci and Dojran