



The JORC Code

Description of the Code

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (*The JORC Code*) sets minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The Joint Ore Reserves Committee (JORC) was established in 1971 and has published several reports containing recommendations on the classification and Public Reporting of Ore Reserves prior to the release of the first edition of the JORC Code in 1989.

Revised and updated editions of the Code were issued in 1992, 1996, 1999, and 2004. This 2012 edition supersedes all previous editions.

Competent person

Documentation detailing Exploration Results, Mineral Resources or Ore Reserves estimates, on which a Public Report on Exploration Results, Mineral Resources or Ore Reserves is based, must be prepared by, or under the direction of, and signed by, a *Competent Person*.

If an Exploration Target is included in a Public Report, documentation must also be prepared by, or under the direction of, and signed by, a *Competent Person*.

The documentation must provide a fair representation of the matters being reported.

A “Competent Person” is a mineral industry professional who is a Member or Fellow of the Australasian Institute of Mining and Metallurgy, or the Australian Institute of Geoscientists, or of a “Recognised Professional Organisation” (RPO), as included in a list available on the JORC and ASX websites.



The Australasian Institute of Mining and Metallurgy

The Australasian Institute of Mining and Metallurgy (*The AusIMM*) was founded in 1893 and provides services to professionals engaged in all facets of the global minerals sector.

The AusIMM represents 14000 members drawn from all sections of the industry and supported by a network of branches and societies in Australasia and internationally.

Dmytro Siroshstan, Chief Geologist of Copper Investments JSC, became an AusIMM member in November 2016.

At the moment, two employees of the Group are members of the Australasian Institute of Mining and Metallurgy (*The AusIMM*).



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